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HAITIAN ENERGY INTERNATIONAL LIMITED

海天能源國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8261)

INSIDE INFORMATION – PLACING OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Haitian Energy International Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) has been informed by Victor River Limited (“**Victor River**”), which is the controlling shareholder of the Company (as defined in the GEM Listing Rules) and wholly-owned by Mr. Lin Yang, the chairman of the Board, an executive director and the compliance officer of the Company, that it had entered into a placing agreement (the “**Placing Agreement**”) with a placing agent on 10 October 2017 (after trading hours) for placing (the “**Placing**”), on a best effort basis, up to 740,000,000 ordinary shares (the “**Placing Shares**”) of the Company, representing approximately 8.10% of the issued share capital of the Company as at the date of this announcement, held by it to placees (i) who are not connected persons (as defined in the GEM Listing Rules) of Victor River or the Company or any of their subsidiaries or any of their respective associates (as defined in the GEM Listing Rules); and (ii) who are not acting in concert (within the meaning of the Codes on Takeovers and Mergers and Share Repurchases) with the directors, chief executive or the substantial shareholders of Victor River or the Company or their subsidiaries or any of their respective associates in relation to the control of Victor River or the Company, on the condition that each of the Placees shall be offered or shall be allowed to purchase no more than 20,000,000 Placing Shares.

The engagement of the placing agent for the Placing shall be valid from the date of the Placing Agreement (i.e. 10 October 2017) for 30 business days, unless extended to such longer period as may be mutually agreed in writing between Victor River and the placing agent, or terminated in accordance with the provisions therein.

Immediately before completion of the Placing (assuming the issued share capital of the Company as at the date of this announcement remains unchanged up to then), Victor River will be interested in 6,000,000,000 shares of the Company, representing approximately 65.67% of the issued share capital of the Company. Immediately after completion of the Placing, Victor River will be, and Mr. Lin Yang will be deemed to be pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), interested in 5,260,000,000 shares of the Company, representing approximately 57.57% of the issued share capital of the Company as at the date of this announcement and they will remain to be the controlling shareholders of the Company.

By order of the Board
Haitian Energy International Limited
Lin Tian Hai
Director

Fujian Province, the PRC, 10 October 2017

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Lin Yang, Mr. Zheng Xuesong, Mr. Chen Congwen and Mr. Lin Tian Hai, and three independent non-executive directors, namely Mr. Cheng Chuhan, Mr. Chan Kam Fuk and Mr. Xie Zuomin.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the website of GEM at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.haitian-energy.com.