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## **HAITIAN ENERGY INTERNATIONAL LIMITED**

**海天能源國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8261)**

### **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the high concentration of shareholding of the Company in the hands of a limited number of Shareholders as at 24 August 2017.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and therefore should exercise extreme caution when dealing in the Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the high concentration of shareholding of Haitian Energy International Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 24 August 2017.

### **HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement was published by the Securities and Futures Commission (the “**SFC**”) on 4 September 2017 (the “**SFC Announcement**”).

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC's findings indicated that as at 24 August 2017, 19 Shareholders held an aggregate of 2,555,584,000 Shares of the Company (the “**Shares**”), representing approximately 27.97% of the issued Shares. Such shareholding, together with 6,000,000,000 Shares (representing approximately 65.67% of the issued Shares) held by the controlling Shareholder of the Company, represented approximately 93.64% of the issued Shares. Therefore, only 580,416,000 Shares (representing approximately 6.36% of the issued Shares) were held by other Shareholders as at 24 August 2017.

As at 24 August 2017, the shareholding structure of the Company was as follows:

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
Victor River Limited ( <i>Note 1</i> )	6,000,000,000	65.67
A group of 19 Shareholders	2,555,584,000	27.97
Other Shareholders	<u>580,416,000</u>	<u>6.36</u>
 Total	 <u><u>9,136,000,000</u></u>	 <u><u>100.00</u></u>

*Note 1:* Victor River Limited is wholly and beneficially owned by Mr. Lin Yang (the Chairman and an Executive Director of the Company).

The information above is extracted from the SFC Announcement and the board of directors (“**Directors**”) of the Company has not independently verified such information (other than shareholding of the Company held by Victor River Limited as set out in the table above which is based on disclosure of interests filings with the Company). Accordingly, the Directors are not in a position to comment on the accuracy of such information except the shareholding which is held by Victor River Limited as aforesaid. Please also refer to the SFC Announcement for further details.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the Directors after making all reasonable enquiries, the Directors confirm that not less than 25% of the issued Shares were held in public hands as at 24 August 2017 and the date of this announcement, and the Company has maintained a sufficient public float as required under the Rules Governing the Listing of Securities on the growth enterprise market of the Stock Exchange (“**GEM Listing Rules**”).

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and therefore should exercise extreme caution when dealing in the Shares.**

On behalf of the Board  
**Haitian Energy International Limited**  
**Lin Yang**  
*Chairman and Executive Director*

Fujian Province, the PRC, 4 September 2017

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Lin Yang, Mr. Zheng Xuesong, Mr. Chen Congwen and Mr. Lin Tian Hai; and three independent non-executive directors, namely Mr. Cheng Chuhan, Mr. Chan Kam Fuk and Mr. Xie Zuomin.*

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the website of GEM at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the website of the Company at [www.haitian-energy.com](http://www.haitian-energy.com).*