

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**HAITIAN ENERGY INTERNATIONAL LIMITED**  
**海天能源國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1659)**

**RESIGNATION OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
CHANGE OF CHAIRMAN OF AUDIT COMMITTEE AND  
NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Haitian Energy International Limited (the “**Company**”) announces that Mr. Cheng Chuhan (“**Mr. Cheng**”) has tendered his resignation as the independent non-executive Director with effect from 29 October 2018 due to his other career commitment which require more of his time.

Mr. Cheng confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Upon his resignation, Mr. Cheng ceased to be the chairman of each of the audit committee (“**Audit Committee**”) and nomination committee and member of each of the compliance committee and remuneration committee of the Company.

With effect from 29 October 2018, Mr. Chan Kam Fuk, an independent non-executive director and member of Audit Committee and nomination committee has been appointed as the chairman of Audit Committee and nomination committee.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Cheng for his valuable contribution to the Company during his tenure of office.

Pursuant to Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), every board of directors of a listed issuer must include at least three independent non-executive directors. Following the Resignation, the Board comprises five members with three executive directors, and two independent non-executive directors. As a result, the number of independent non-executive directors of the Company has fallen short of three as required by Rule 3.10(1) of the Listing Rules. Further, following the Resignation, the audit committee of the Company does not comprise a minimum of three members. Accordingly, the Company is not in compliance with Rule 3.21 of the Listing Rules. In order to comply with Rules 3.10(1) and 3.21 of the Listing Rules, the Company will endeavor to identify and appoint a suitable candidate to fill the vacancy, so that the requirements of Rules 3.10(1) and 3.21 will be met as soon as possible and in any event within three months from 29 October 2018 pursuant to Rule 3.11 of the Listing Rules. Further announcement will be made by the Company as and when appropriate.

On behalf of the Board  
**Haitian Energy International Limited**  
**Lin Yang**  
*Chairman and Executive Director*

Fujian Province, the PRC, 29 October 2018

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lin Yang, Mr. Chen Congwen and Mr. Lin Tian Hai and two independent non-executive Directors, namely Mr. Chan Kam Fuk and Mr. Xie Zuomin.*