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## **HAITIAN ENERGY INTERNATIONAL LIMITED**

**海天能源國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8261)**

### **INSIDE INFORMATION COMPLETION OF PLACING OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by Haitian Energy International Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 10 October 2017 in respect of the Placing (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

### **COMPLETION OF PLACING OF SHARES BY VICTOR RIVER**

The Board has been informed by Victor River that the completion of the Placing (the “**Completion**”) took place on 11 October 2017 (after trading hours). 715,192,000 Placing Shares, representing approximately 7.82% of the issued share capital of the Company as at the date of this announcement, were successfully placed by the placing agent to 36 placees at HK\$0.2 per Placing Share pursuant to the terms and conditions of the Placing Agreement. None of the placees was placed more than 20,000,000 Placing Shares.

As informed by the controlling shareholder of the Company, the Placing Agent has undertaken to use all reasonable endeavours to obtain confirmation from the placees as to their independence from the Company and its connected persons. Based on the aforesaid and to the best knowledge of the Directors and having made all reasonable enquiries, the placees are not connected persons (as defined in the GEM Listing Rules) of Victor River or the Company or any of their subsidiaries or any of their respective associates (as defined in the GEM Listing Rules), nor acting in concert (within the meaning of the Codes on Takeovers and Mergers and Share Repurchases) with the directors, chief executive or the substantial shareholders of Victor River or the Company or their subsidiaries or any of their respective associates in relation to the control of Victor River or the Company.

## SHAREHOLDING STRUCTURE OF THE COMPANY UPON COMPLETION

Set out below is the shareholding structure of the Company immediately before and upon Completion:

	Shareholding immediately before Completion		Shareholding immediately upon Completion	
	<i>Number of shares</i>	<i>Approximate % of shareholding</i>	<i>Number of shares</i>	<i>Approximate % of shareholding</i>
Victor River ( <i>Note 1</i> )	6,000,000,000	65.67	5,284,808,000	57.85
Placees	–	–	715,192,000	7.82
Other public shareholders	3,136,000,000	34.33	3,136,000,000	34.33
<b>Total</b>	<b>9,136,000,000</b>	<b>100.00</b>	<b>9,136,000,000</b>	<b>100.00</b>

*Note 1:* Victor River is wholly-owned by Mr. Lin Yang, the chairman of the Board, an executive director and the compliance officer of the Company.

Upon Completion, Victor River and Mr. Lin Yang remained as the controlling shareholders of the Company.

By order of the Board  
**Haitian Energy International Limited**  
**Lin Tian Hai**  
*Director*

Fujian Province, the PRC, 11 October 2017

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Lin Yang, Mr. Zheng Xuesong, Mr. Chen Congwen and Mr. Lin Tian Hai, and three independent non-executive directors, namely Mr. Cheng Chuhan, Mr. Chan Kam Fuk and Mr. Xie Zuomin.*

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the website of GEM at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the website of the Company at [www.haitian-energy.com](http://www.haitian-energy.com).*