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## **HAITIAN ENERGY INTERNATIONAL LIMITED**

**海天能源國際有限公司**

*(in provisional liquidation)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1659)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Haitian Energy International Limited (the “**Company**”) announces that Mr. Chan Kam Fuk (“**Mr. Chan**”) has tendered his resignation as the independent non-executive Director with effect from 29 July 2019 due to his other personal achievements which require more of his time.

Mr. Chan confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Upon his resignation, Mr. Chan ceased to be the chairman of each of the audit committee (the “**Audit Committee**”) and nomination committee of the Company and the member of each of the compliance committee and remuneration committee of the Company (the “**Remuneration Committee**”).

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Chan for his valuable contribution to the Company during his tenure of office.

Following the resignation of Mr. Chan as an independent non-executive Director, (i) the number of independent non-executive Director and the member of Audit Committee fall below the minimum number required under Rule 3.10(1) and Rule 3.21 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); and (ii) the Company no longer fulfills the requirement of comprising a majority of independent non-executive directors in the Remuneration Committee under Rule 3.25 of the Listing Rules and the requirement of establishing a nomination committee chaired by the chairman of the board or an independent non-executive director and comprises a majority of independent non-executive directors under code provision A.5.1 of the Corporate Governance Code contained in Appendix 14 to the Listing Rules. The Board will make its best endeavours to identify a suitable candidate to fill the vacancies as soon as practicable with the relevant appointment to be made within three months from 29 July 2019 in order to fulfill the requirements under the Listing Rules. The Company will make further announcement(s) as and when appropriate.

On behalf of the Board  
**Haitian Energy International Limited**  
*(in provisional liquidation)*  
**Lin Yang**  
*Chairman and Executive Director*

Fujian Province, the PRC, 29 July 2019

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lin Yang, Mr. Chen Congwen and Mr. Lin Tian Hai and one independent non-executive Director, namely Mr. Xie Zuomin.*